


**Annual General Meeting
13 November 2009**

Automotive Holdings Group Limited



**BOB BRANCHI
NON EXECUTIVE CHAIRMAN**

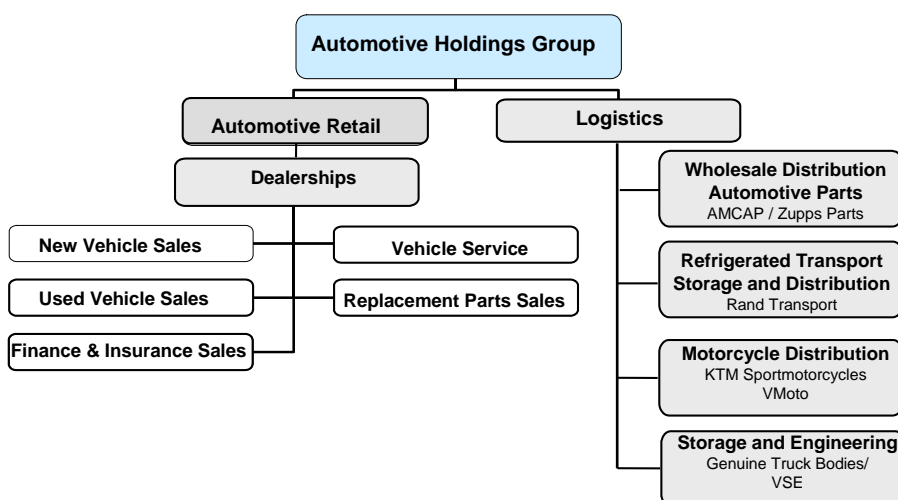
Meeting Format



- Chairman's Welcome
- Introduction
- 2008/09 Results
- Operational Overview
- Questions
- Meeting Formalities
- Closure



Corporate Structure



2008/09 Group Operating Performance



	30 Jun 08 \$ m ²	30 Jun 09 \$ m ²	% pcp ²	30 Jun 09 \$ m ¹
Revenue	3,414.9	3,073.1	90.0	3,077.8
EBITDA	115.8	101.1	87.3	82.5
EBITDA Margin (%)	3.4%	3.3%	97.0	2.7%
EBIT	102.4	86.2	84.2	67.6
NPBT	71.1	61.5	86.4	42.9
NPAT – attributable to shareholders	48.5	42.2	87.2	24.1
Basic EPS (cents per share)	25.3	21.7	85.8	12.4
Full Year Dividend (cents per share)	17.25	14.0		

¹ Statutory Result including impairment write down (\$23.3m) and GST holdback refund (\$5.2m)

² Continuing Operations excluding effect of unusual items

Balance Sheet Highlights



- Strong balance sheet following debt management and capital raising
- \$34.4 million raised by institutional placement in May 2009
- \$7.5 million raised by a share purchase plan completed in July 2009
- AHG is in a sound position to pursue further growth opportunities

Automotive



- 103 high profile passenger and commercial dealership franchise sites in Australia and NZ
- Represents 10 of the top 11 manufacturers



Logistics



- 6 businesses within the Logistics division – Amcap, Rand Transport, KTM Sportmotorcycles, Vmoto, VSE and GTB



AHG's Growth Strategy



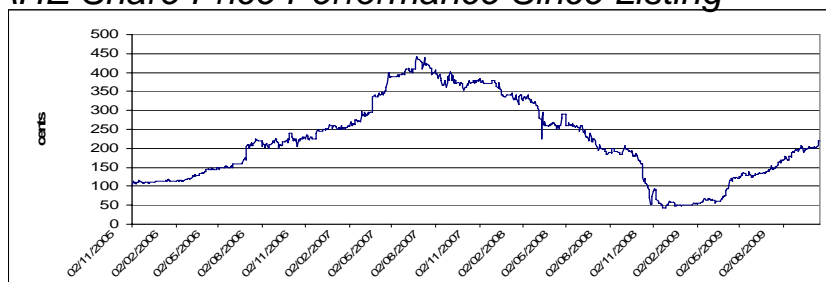
- Build additional retailing capacity around its core operations
- Maintain strict acquisition approach to acquiring businesses that complement the existing businesses, are earnings accretive and create long term value for shareholders



Corporate Statistics



AHE Share Price Performance Since Listing



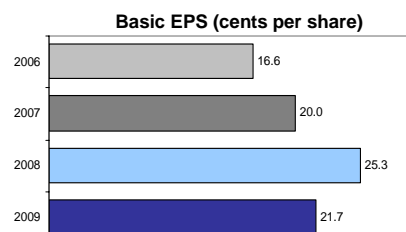
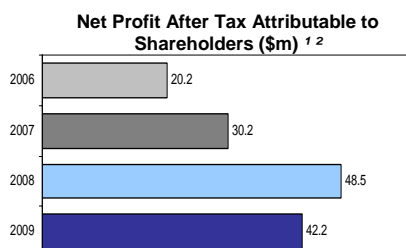
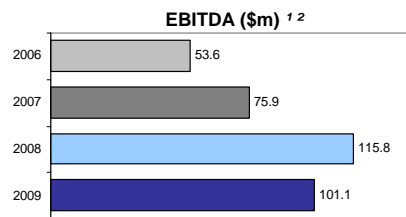
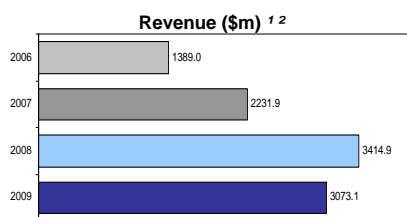
Share Capital

At Listing – November 2005		At 12 November 2009	
Shares on Issue	140.0m	Shares on Issue	226.5m
Share Price	\$1.00	Share Price	\$2.16
Market Cap.	\$140.0m	Market Cap.	\$489.2m



BRONTE HOWSON MANAGING DIRECTOR

Group Performance since Listing ^{1 2}

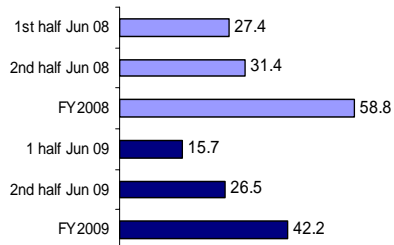


¹ Excluding extraordinary items ² Based on continuing operations

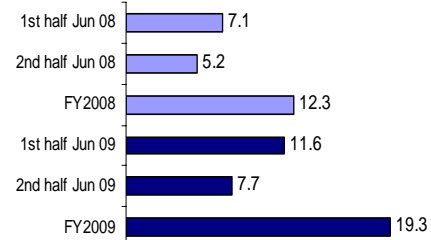
Segment Result



Automotive (NPBT) (\$m)^{1 2}



Logistics (NPBT) (\$m)^{1 2}



¹ Excluding extraordinary items ² Based on continuing operations

AHG's quick response to Automotive challenges



- Replacement of financiers following the withdrawal of GMAC/GE from Australia
- Slump in new vehicle sales
- Inventory management/stock control
- Debt management

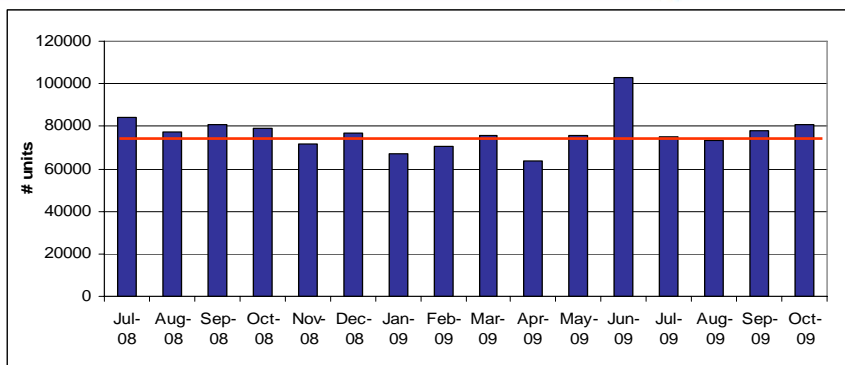
AHG's quick response to Automotive challenges



Replacement of Financiers

- 23 October 2008 - GMAC announce cessation of retail and wholesale financing in the automotive industry in Australia
- 24 October 2008 – GE announce withdrawal from Australian and New Zealand market
- 3 November 2008 – AHG finalises replacement of floor plan facilities from its existing financiers – *St George Bank Automotive Finance, Toyota Finance, Mercedes Benz Finance, Capital Finance and UDC*

National New Vehicle Sales

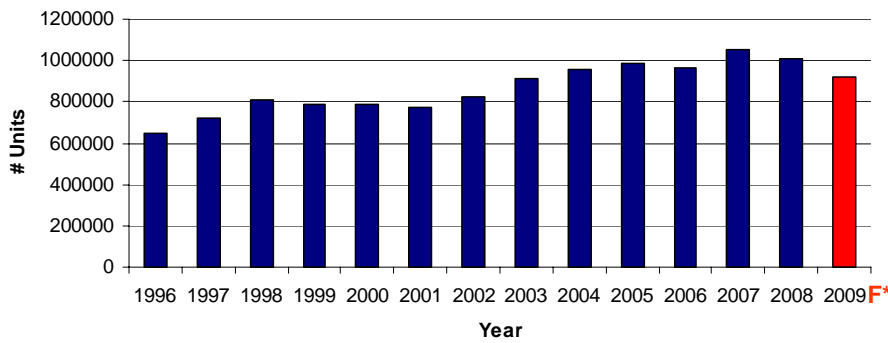


- New car sales volumes relatively stable
- National average ~ 78,000 new vehicles sold per month
- June 2009 impacted by investment allowance with 102,847 new vehicles sold

National New Vehicle Sales



VFACTS - New Vehicle Sales

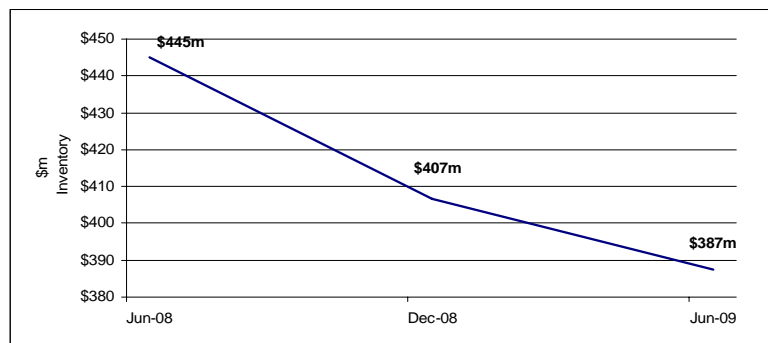


Source: Federal Chamber of Automotive Industries – VFACTS * Martec Insight Oct 2009

AHG's quick response to Automotive challenges



Group Inventory Management



- Tight inventory controls
- Group days supply 48 days June 2008, 46 days June 2009

AHG's quick response to Automotive challenges



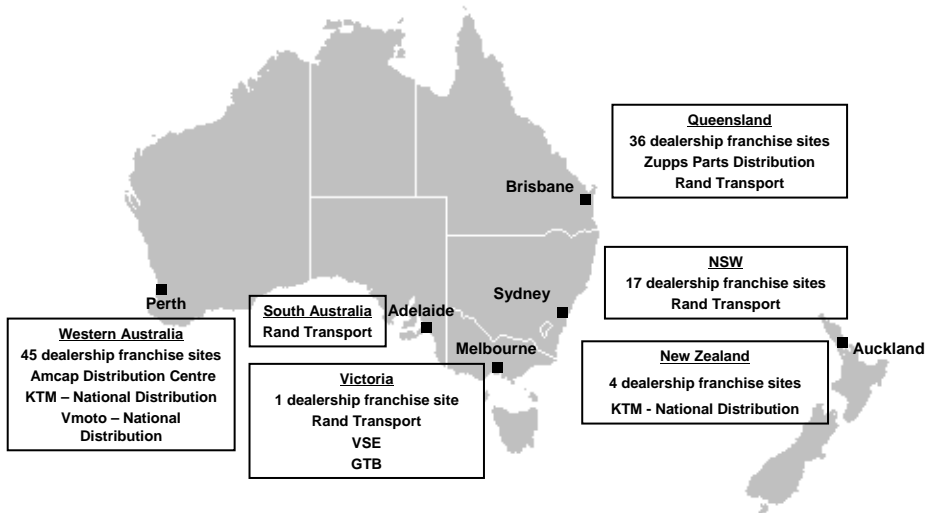
Debt Management - Floorplan Financing Impact on Balance Sheet

	30 June 2008 \$m	31 Dec 2008 \$m	30 June 2009 \$m
Total Debt			
Current	414.6	353.4	303.4
Less Finance company floor plans	397.9	346.2	295.2
Short term debt (excl floor plan)	16.7	7.2	8.2
Less cash	(38.6)	(34.1)	(65.0)
Net current cash position	(21.9)	(26.9)	(56.8)
Non Current debt	77.9	78.9	86.6
Net debt position (excl floor plan)	56.0	52.0	29.8
Gearing (debt to assets)			
Assets excl inventory (\$m)	546.1	488.0	533.4
Debt to Assets %	10.3%	10.6%	5.6%

NOTE:

Undrawn Bill Facility at 30 June 2009 - \$60m Floorplan headroom at 30 June 2009 - \$145m (subject to inv. levels)

AHG's Market



AHG – Future Growth Opportunities - Automotive



Manufacturer	% National Market share ¹	AHG number of franchises ²					
		Total	WA	NSW	QLD	VIC	NZ
1. Toyota	20.5%	4	3	1	-	-	-
2. Holden	12.5%	9	2	3	4	-	-
3. Ford	10.8%	7	5	-	-	-	2
4. Mazda	9.2%	4	-	2	-	-	2
5. Hyundai	7.0%	5	3	-	2	-	-
6. Mitsubishi	5.5%	11	3	2	6	-	-
7. Nissan	5.2%	8	4	3	1	-	-
8. Honda	5.0%	-	-	-	-	-	-
9. Subaru	3.6%	6	2	1	3	-	-
10. VW	3.0%	4	2	2	-	-	-
11. Suzuki	2.2%	8	1	1	6	-	-
Sub Total		66	25	15	22	-	4
Other Brands		22	12	2	8	-	-
Other Trucks		15	8	-	6	1	-
TOTAL		103	45	17	36	1	4

¹ Martec Automotive October 2009 (CYTD) ² Individual franchise locations

AHG – Future Growth Opportunities – Logistics



Expansion of Rand Transport's Victoria and Queensland operations

- Victoria expanding from 3,000 pallet storage to 19,500 pallets
- Queensland storage increasing from 4,000 to 12,000 pallets
- Strong interest has been expressed by Rand's major customers to take the additional space
- Additional storage capacity will alleviate storage pressures from Sydney cold store

AHG – Future Growth Opportunities – Logistics



Artists Impression - Rand Victoria



AHG – Future Growth Opportunities – Logistics



Vehicle Storage and Engineering and Genuine Truck Bodies

- Start up businesses located in Dandenong, Victoria
- Operates from a 10,000m² purpose built facility incorporating the latest technology and engineering standards



Trading Update



	4 mths Oct 08 ¹	4 mths Oct 09 ²	% incr.
Group EBITDA	31,021	35,732	15.2
Automotive EBITDA	21,515	26,357	22.5
Logistics EBITDA	9,506	9,374	(1.4)
NPAT – Attributable to shareholders	10,019	16,694	66.6

Strong second half FY2009 performance continues in to FY2010

¹ Excluding GST rebate \$4.75m (pre-tax)

² Excluding sale proceeds of carsales.com shares of \$7.4m (NPAT \$4.9m)

Outlook



- Positive outlook in automotive retailing
- Further growth in logistics division
- Continued focus on maximising returns from existing operations
- Strict control of costs and inventories
- Continue to pursue growth – both organic and acquisitive while maintaining our strict criteria for any acquisition growth

Outlook



Market Conditions

- Consumer confidence improving¹
- Strong exchange rate – *stable fuel prices and reduced pressure from manufacturers to increase prices on imported vehicles*
- Flow on benefits from
 - resource sector projects eg. *Gorgon Project (WA), Surat and Bowen Basins (Qld.)*
 - strong primary industry season (particularly WA)
 - Government's investment allowance
- Economy improving
- Interest rates on the increase

¹ Westpac- Melbourne Institute Consumer Sentiment Index October 2009



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NON EXECUTIVE CHAIRMAN

Questions?

Business of the Meeting

Receipt of the financial report, directors' report and auditor's report.

Questions?

Resolution 1



Adoption of Remuneration Report

'That the remuneration report for the year ended 30 June 2009 be adopted.'

Resolution 1



Proxy Votes

For	139,880,181
Against	11,859,571
Abstain	58,855

Questions?

Resolution 2.1



Re-election of Mr Giovanni (John) Groppoli

That Mr Giovanni (John) Groppoli, who retires as a director of the Company in accordance with the Company's constitution and, being eligible, having offered himself for re-election, be re-elected as a director of the Company.

Resolution 2.1



Proxy Votes

For	141,184,912
Against	1,725
Abstain	10,644,470

Questions?

Resolution 2.2



Re-election of Mr Hamish Calder Williams

That Mr Hamish Calder Williams, who retires as a director of the Company in accordance with the Company's constitution and, being eligible, having offered himself for re-election, be re-elected as a director of the Company.

Resolution 2.2



Proxy Votes

For	141,131,221
Against	10,687,181
Abstain	5,705

Questions?

Resolution 3.



Ratification of Issue of 28,702,667 shares to institutional investors

That, for the purposes of ASX Listing Rule 7.4 and all other purposes, the issue of 28,702,667 shares to institutional shareholders, as more fully described in the explanatory notes accompanying the notice of meeting be approved.

Resolution 3.



Proxy Votes

For	86,375,123
Against	984,848
Abstain	2,646,334

Questions?



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