



11 October 2012

Vesting of Managing Director's long term incentive for FY2010 to FY2012

AHG achieves 94th percentile ranking in relative Cumulative TSR measured over 3 years

The Managing Director of Automotive Holdings Group (ASX code: AHE) ("AHG" or "the Company"), Mr Bronte Howson, has received full vesting of the long term incentive (LTI) that was part of his remuneration package for the three-year period ended 30 June 2012.

The level of vesting of the LTI is based on cumulative total shareholder returns, including dividends ("Cumulative TSR"), for the period 1 July 2009 to 30 June 2012, as compared to a reference group comprising the ASX 300, excluding resource companies and financial institutions. Details of the performance terms for the LTI are disclosed in the remuneration reports published for each relevant performance year.

The issue terms were for 50 per cent vesting of the LTI upon the achievement of 50th percentile comparative Cumulative TSR performance and 100 per cent vesting upon the achievement of 75th percentile comparative Cumulative TSR performance.

The comparative Cumulative TSR percentile ranking of AHG over the three-year performance period was independently measured by Orient Capital. That test confirms AHG achieved a 94th percentile ranking over that period, delivering 100 per cent vesting of the LTI. At full vesting Mr Howson received 843,882 ordinary shares in AHG. These shares were purchased on market by AHG progressively over the three year vesting period. No new shares were issued. Mr Howson has sold 800,000 of these shares, in part to fund anticipated tax obligations and also to balance his substantial investment in the Company with other investments.

Following this vesting and subsequent sale, Mr Howson's shareholding in AHG has increased from 5,580,418 shares to 5,624,300 shares.

AHG has engaged PricewaterhouseCoopers as an independent consultant to review the Company's remuneration policies and provide recommendations on the Company's ongoing remuneration strategy. Further details about the independent review and PwC recommendations are set out in the Company's remuneration report in the FY2012 statutory accounts.

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About AHG

Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand.

The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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