



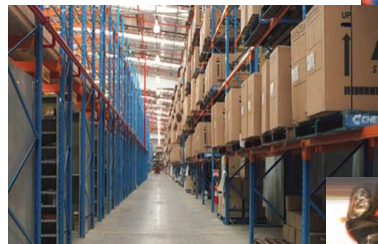
Automotive Holdings Group Limited

Institutional Briefings
Year End Results – 30 June 2009

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FY2009 Highlights



- Strong operating revenue performance in difficult market conditions
- Diversified revenue streams paying off
- Solid recovery of automotive retailing division in 2nd half
- Logistics net profit before tax up 57% on FY 2008
- Successful capital raising creates strong platform for growth

Corporate Statistics



Capital Share

Shares on Issue	226.5m
Share Price	\$1.94*
Market Cap	\$438.1m*



Source: www.asx.com.au

Share price at time of capital raising \$1.30

* As at 28 August 2009

Group Operating Performance

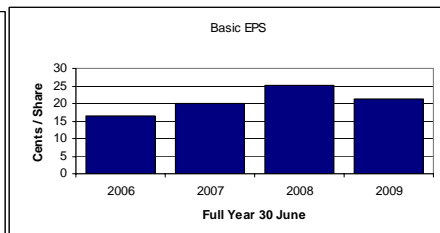
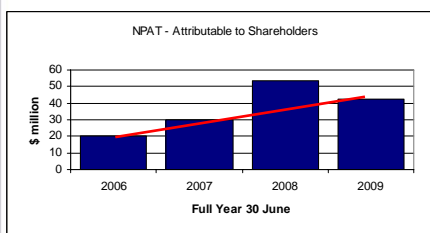
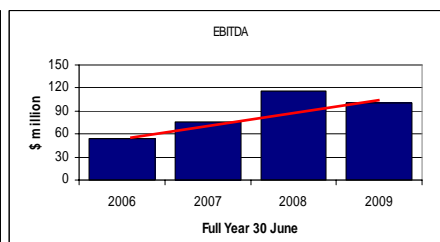
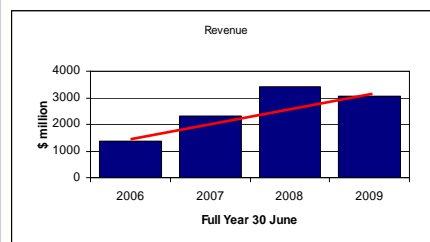


	30 Jun 08 \$ m ²	30 Jun 09 \$ m ²	% pcp ²	30 Jun 09 \$ m ¹
Revenue	3,414.9	3,073.1	90.0	3,077.8
EBITDA	115.8	101.1	87.3	82.5
EBITDA Margin (%)	3.4%	3.3%	97.0	2.7%
EBIT	102.4	86.2	84.2	67.6
NPBT	71.1	61.5	86.4	42.9
NPAT – attributable to shareholders	48.4	42.2	87.2	24.1
Basic EPS (cents per share)	25.3	21.7	85.8	12.4
Interest Cover	3.27	3.49	106.7	2.73

¹ Statutory Result including impairment write down (\$23.3m) and GST holdback refund (\$5.2m)

² Continuing Operations excluding effect of unusual items

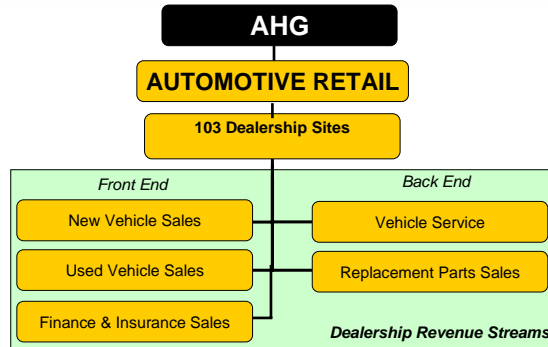
Group Performance ^{1 2}



¹Excluding extraordinary items

²Based on continuing operations

Automotive Highlights



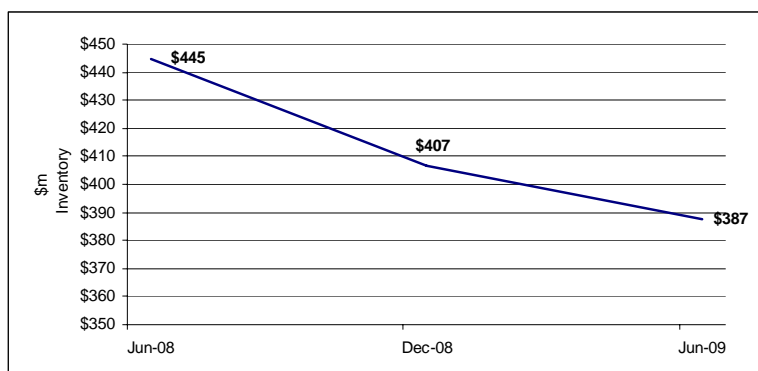
- Softening new vehicle sales cushioned by solid performance from used vehicle sales, parts, service, finance and insurance
- Lower interest rates and Federal Govt's stimulus package and investment allowance contribute to a strong finish to the year.
- Creditable performance despite challenging conditions.

Automotive Highlights



	6 mths to 31 Dec 08 \$m	6 mths to 30 June 09 \$m	% pcp	FY2008 \$m	FY2009 \$m	% pcp
Automotive Retail						
- Total Revenue	1395.4	1282.2	91.9%	3029.2	2677.6	88.4%
- EBITDA	34.8	38.7	111.3%	96.1	73.5	76.4%
- EBITDA Margin	2.5	3.0	121.1%	3.2	2.7	86.5%
- Segment Result (NPBT)	15.7	26.6	169.5%	58.8	42.2	71.8%

Group Inventory Management

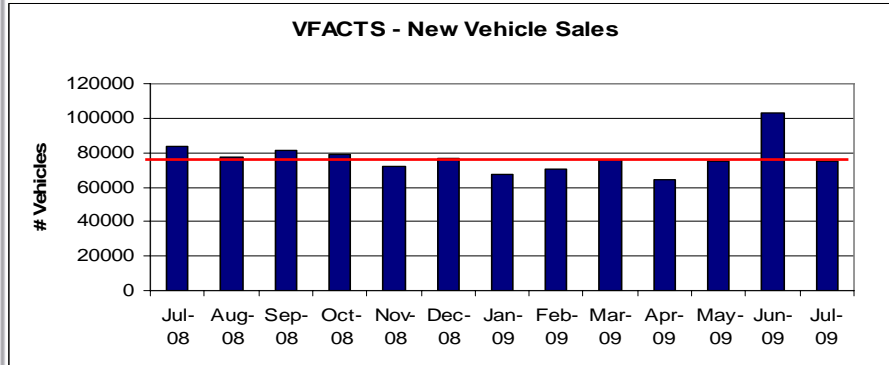


- Tight inventory controls
- Group days supply 48 days June 2008, 46 days June 2009

Floorplan Financing Impact on Balance Sheet

	30 June 2008 \$m	31 Dec 2008 \$m	30 June 2009 \$m
Total Debt			
Current	414.6	353.4	303.4
Less Finance company floor plans	397.9	346.2	295.2
Short term debt (excl floor plan)	16.7	7.2	8.2
Less cash	(38.6)	(34.1)	(65.0)
Net current cash position	(21.9)	(26.9)	(56.8)
Non Current debt	77.9	78.9	86.6
Net debt position (excl floor plan)	56.0	52.0	29.8
Gearing (debt to assets)			
Assets excl inventory (\$m)	546.1	488.0	533.4
Debt to Assets %	10.3%	10.6%	5.6%

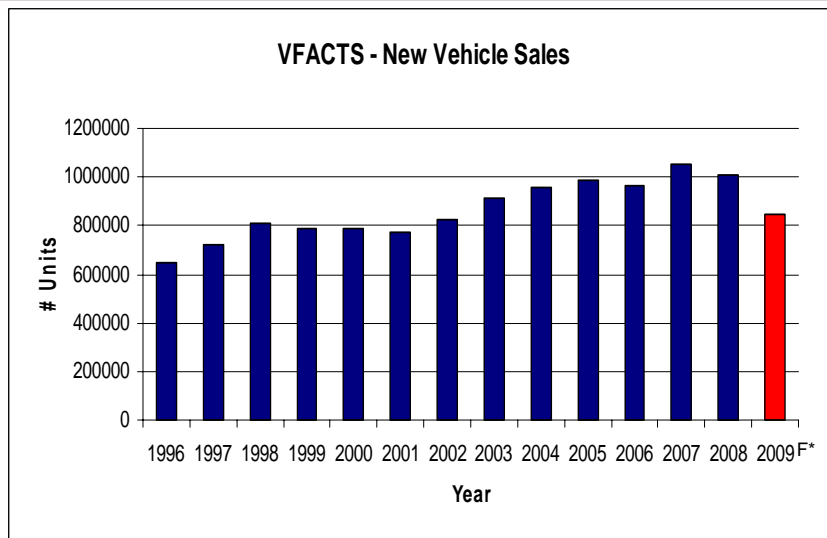
National New Vehicle Sales



Source: Federal Chamber of Automotive Industries – VFACTs

- New car sales volumes relatively stable
- National average ~ 75,000 new vehicles sold per month
- June 2009 impacted by investment allowance with 102,847 new vehicles sold

National New Vehicle Sales



Source: Federal Chamber of Automotive Industries – VFACTs

* Martec Insight July 2009

National New Vehicle Sales – by Buyer Type

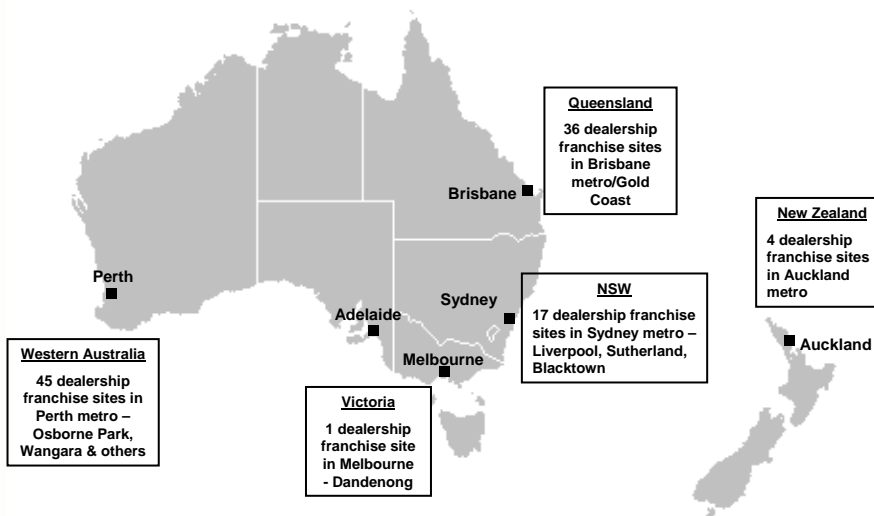


	HY Dec 07 (units)	HY Dec 08 (units)	% chge	FY Jun 08 (units)	FY Jun 09 (units)	% chge
Private	240,438	204,620	(14.9)	496,591	421,850	(15.1)
Business	192,726	178,790	(6.7)	403,894	363,557	(9.7)
Govt.	37,021	38,181	3.1	69,877	67,614	(3.2)
Rental	34,740	29,949	(13.8)	59,262	39,319	(33.7)
TOTAL	504,925	451,540	(10.6)	1,029,624	893,341	(13.2)

Source: Martec Automotive – Martec Insight

- AHG's new vehicle sales for 12 months to 30 June 2009 fell 10.2% compared to 13.2% for the market as a whole.
- Business and Private sales represents 88% of total market.

AHG's Market



AHG – Future Growth Opportunities



Manufacturer	% National Market share ¹	AHG number of franchises ²					
		Total	WA	NSW	QLD	VIC	NZ
1. Toyota	20.7%	4	3	1	-	-	-
2. Holden	12.3%	9	2	3	4	-	-
3. Ford	10.2%	7	5	-	-	-	2
4. Mazda	8.5%	4	-	2	-	-	2
5. Hyundai	6.6%	5	3	-	2	-	-
6. Mitsubishi	5.9%	11	3	2	6	-	-
7. Nissan	5.9%	8	4	3	1	-	-
8. Honda	4.9%	-	-	-	-	-	-
9. Subaru	4.2%	6	2	1	3	-	-
10. VW	3.5%	4	2	2	-	-	-
11. Suzuki	2.2%	8	1	1	6	-	-
Sub Total		66	25	15	22	-	4
Other Brands		22	12	2	8	-	-
Other Trucks		15	8	-	6	1	-
TOTAL		103	45	17	36	1	4

¹ VFACTS ACT Report Federal Chamber of Auto Industries July 2009 ² Individual franchise locations

Logistics Highlights



• Amcap

- Maintained strong market position
- Excellent customer retention
- Delivers solid revenue stream

• Rand Transport

- Strong performer for logistics
- Excellent future potential
- Reviewing expansion opportunities

• KTM/Husaberg

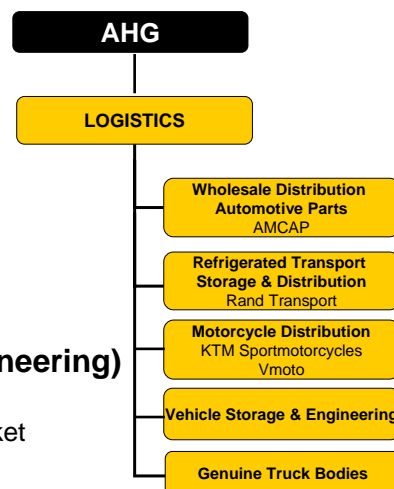
- 6,174 units sold (97% pcp)

• VSE (Vehicle Storage and Engineering)

- provides vehicle logistics, distribution and engineering services to truck market

• GTB (Genuine Truck Bodies)

- body building to truck industry



Logistics Highlights



	6 mths to 31 Dec 08 \$m	6 mths to 30 June 09 \$m	% pcp	FY2008 \$m	FY2009 \$m	% pcp
Logistics						
- Total Revenue	205.5	190.0	92.5%	385.7	395.5	102.5%
- EBITDA	15.6	12.0	77.0%	19.7	27.6	140.3%
- EBITDA Margin	7.6	6.3	83.3%	5.1	7.0	136.8%
- Segment Result (NPBT)	11.6	7.7	66.2%	12.3	19.3	156.8%

Outlook



- Challenging conditions in automotive retailing
- Continue to pursue growth – both organic and acquisitive while maintaining our strict criteria for any acquisition growth
- Potential for further growth in logistics division
- Continued focus on maximising returns from existing operations
- Strict control of costs and inventories
- Stable performance in FY2010



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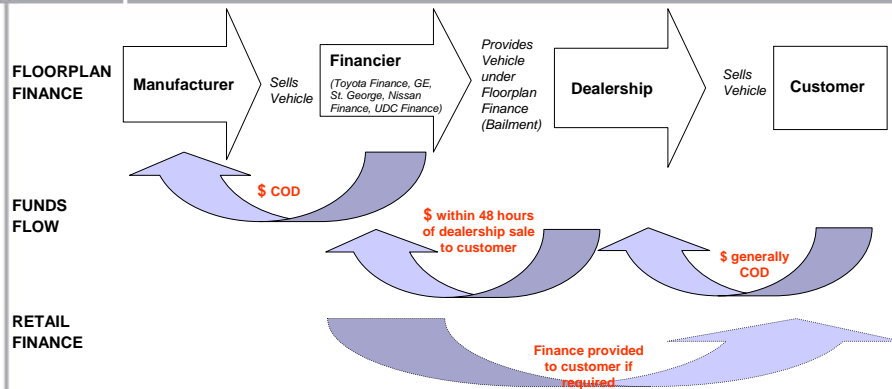
APPENDICES

About AHG



- Automotive retail and logistics group founded in 1952
- Largest automotive retailer in Australia by sales, profitability and market capitalisation
 - 103 high profile passenger and commercial vehicle dealerships throughout Australia and New Zealand
 - Franchises covering 10 of the top 11 selling automotive brands
 - Diversified income in new and used cars, service, parts, finance and insurance
- Logistics revenue streams
 - AMCAP Distribution Centre
 - Rand Transport
 - KTM Sportmotorcycles
 - Vehicle Storage and Engineering

Floorplan Finance



- Vehicle inventory financed by floorplan financing
- Floorplan is repaid within 48 hours of sale of vehicle to customer
- Interest on floorplan is charged at a small margin above the 90 day bank bill swap rate as the lender participates in retail paper written.
- Stock turn KPI 8 x pa/45 day supply – constantly refreshing facility