



## AUTOMOTIVE HOLDINGS GROUP

### AHG SECURES KEY MAZDA DEALERSHIP IN MELBOURNE

1 June 2016

Automotive Holdings Group (ASX: AHG), Australia's largest automotive retailing and logistics group, has agreed to acquire the City Mazda dealership on a high visibility site in South Melbourne.

AHG managing director Bronte Howson said the transaction represented a valuable addition to the Company's presence in the Victorian capital.

The City Mazda dealership is a high volume franchise located adjacent to the Group's existing South Melbourne Holden, HSV and Hyundai dealerships, offering a range of synergies.

"Mazda is a high priority franchise for our Victorian automotive operations and there are very limited opportunities to acquire high volume metropolitan Mazda franchises in any location," said Mr Howson.

"This opportunity is located adjacent to an existing AHG automotive hub and we expect to drive both revenue and cost synergies across the two locations. The transaction is firmly in line with our ongoing automotive aggregation strategy and an excellent opportunity to secure a Mazda franchise in Victoria that can be integrated into an existing AHG retail hub."

The transaction will add significant scale and profit to AHG's Victorian operations.

The acquisition involves a total consideration of \$24.4-million for goodwill plus stock and assets at valuation. It is subject to manufacturer approval and is expected to settle in July.

AHG holds existing Mazda franchises in Brisbane, Sydney, Newcastle, Perth and Auckland.

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**About AHG** Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia through subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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