



AHG COMPLETES JASON MAZDA ACQUISITION

26 July 2013

Automotive Holdings Group (ASX: AHE) advises it has completed the acquisition of the Jason Mazda dealership in Perth's northern suburbs.

Jason Mazda is a high profile dealership in a prominent location within the Osborne Park automotive precinct and has been owned and successfully operated by Paul Lawrence for more than 35 years. The dealership generates approximately \$50 million in annual revenue and will be immediately earnings accretive for the Group.

AHG managing director Bronte Howson said the company planned to redevelop the dealership site to provide a new showroom, double the capacity of the service department, and increase display space and customer amenity.

"The location also offers the opportunity to leverage a range of synergies and cost-efficiencies, being close to AHG's existing automotive hub of nine high profile dealerships in Osborne Park," said Mr Howson.

AHG also operates four Mazda dealerships in NSW and New Zealand; McGrath Mazda at Sutherland and Liverpool in Sydney, and John Andrew Mazda and North Harbour Mazda, both in Auckland.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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