



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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AHG COMPLETES DAIMLER TRUCKS LAVERTON DEALERSHIP ACQUISITION

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Automotive Holdings Group (ASX: AHG) has completed the acquisition of the Mercedes-Benz Commercial Vehicles dealership in Laverton, Victoria from Mercedes-Benz Australia/Pacific Pty Ltd.

The transaction was in line with the Group's ongoing automotive aggregation strategy and represents a valuable addition to the Company's presence in the Melbourne region.

The existing Marwen Drive dealership will be rebranded Daimler Trucks Laverton and relocated over the next twelve months to a new facility to be developed on a Greenfield site on Boundary Road by the Group's property partner Charter Hall.

The acquisition gives AHG a strategic presence with the Mercedes-Benz and Freightliner brands in one of Australia's most important truck and van markets. AHG also operates Daimler Trucks dealerships in Perth, Brisbane and Newcastle.

The Group recently also completed the acquisitions of the Lance Dixon Jaguar Land Rover and City Mazda dealerships in Melbourne.

The transactions add significant scale to AHG's Victorian operations and take the Group's broad automotive portfolio to 188 franchises at 108 dealership locations across Australia and New Zealand.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia through subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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