



## AUTOMOTIVE HOLDINGS GROUP

### AHG SECURES DAIMLER TRUCKS DEALERSHIP IN MELBOURNE

25 July 2016

Automotive Holdings Group (ASX: AHG), Australia's largest automotive retailing and logistics group, has agreed to acquire the Mercedes-Benz Commercial Vehicles dealership in Laverton, Victoria from Mercedes-Benz Australia/Pacific Pty Ltd.

AHG managing director Bronte Howson said the transaction was in line with the Group's ongoing automotive aggregation strategy and represented a valuable addition to the Company's presence in the Melbourne region.

Mr Howson said the existing Marwen Drive dealership would be rebranded Daimler Trucks Laverton and relocated over the next twelve months to a new facility to be developed on a Greenfield site on Boundary Road by the Group's property partner Charter Hall.

"This is a significant acquisition for AHG," said Mr Howson. "It will give us a strategic presence with the Mercedes-Benz and Freightliner brands in one of Australia's most important truck and van markets."

AHG already operates Daimler Trucks dealerships in Perth, Brisbane and Newcastle.

The acquisition involves a nominal consideration for goodwill plus new stock at valuation. It is expected to settle in September.

"This is a further strategic addition to our truck network," said Mr Howson. "And it will strengthen our existing truck operations and our offering to major fleet customers."

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**About AHG** Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia through subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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