



AUTOMOTIVE HOLDINGS GROUP

ASX / MEDIA STATEMENT

16 September 2016

AHG SHARE PURCHASE PLAN CLOSES OVERSUBSCRIBED

Automotive Holdings Group Limited (ASX: AHG) is pleased to announce that its Share Purchase Plan (SPP), announced to the market on 19 August 2016, has closed oversubscribed.

The SPP follows the successful completion of AHG's fully underwritten placement to raise approximately \$90 million as announced on 19 August 2016.

AHG offered eligible shareholders the opportunity to subscribe for new shares up to a maximum value of \$15,000 per eligible shareholder (subject to a proportionate scale back).

At closing time for the SPP (5pm AWST on 9 September 2016) applications totalling \$23 million (approx.) had been received from 2,296 shareholders. While that total exceeded the target cap of \$20 million for the SPP, and recognising the large number of shareholders that participated in the SPP, the Board has decided to accept all applications without any scale back.

The Company appreciates the support of its shareholders.

The additional SPP funds will provide additional capacity to support the Group's core strategy of delivering long term stable earnings through organic growth, Greenfield developments and strategic acquisitions.

The issue date for the new shares under the SPP is 16 September 2016. The issue price for the new SPP shares is \$4.52, being the same price as the recent placement. The new shares will participate in AHG's final dividend of 13 cents per share payable on 5 October 2016.

The total number of AHG shares on issue after AHG's recent placement and the SPP issue will be 331,623,014 and will be confirmed in an ASX Appendix 3B filing.

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About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia through subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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