



AHG COMPLETES VICTORIAN ACQUISITIONS

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Automotive Holdings Group (ASX: AHE) advises it has completed the acquisition of two Toyota dealerships in Melbourne's northern suburbs.

The Toyota dealerships are Gary McMillan Toyota at Preston and South Morang Toyota.

AHG managing director Bronte Howson said the scale and brand diversity of the Victorian operation provided a solid platform to build on.

"We first entered the Victorian passenger market in September 2010 with the purchase of Ferntree Gully Toyota. Today we have 17 dealerships in Victoria representing 31 brand franchises," he said.

The next major development in Victoria will be the completion of new Holden, HSV and Hyundai dealerships at a landmark site in South Melbourne on the edge of the Melbourne CBD.

"In a relatively short timeframe we've built a solid platform to develop a business in Victoria that has the potential to rival our operations in New South Wales," said Mr Howson.

AHG also recently announced the acquisition of the Jason Mazda franchise in Perth, taking its retail automotive operations to a total of 148 franchises at 85 locations in Australia and New Zealand. The company represents 12 of Australia's top 13 selling brands.

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About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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