



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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ASX /MEDIA STATEMENT COMPLETION OF DIVESTMENT OF COVS TO GPC ASIA PACIFIC

1st March 2016

Automotive Holdings Group (ASX: AHG) advises the market that it has completed the divestment of its Covs business to GPC Asia Pacific (GPC).

AHG and GPC announced in July they had reached agreement on the sale of all 25 stores in the Covs network. The transaction was subsequently revised, with AHG retaining four of the stores at Albany, Esperance, Karratha and Port Hedland.

The revised transaction addressed the ACCC's competition concerns in those regional areas.

AHG will rebrand the four retained Covs stores as Skipper Transport Parts in its AMCAP business to avoid confusion with the Covs stores to be operated by GPC Asia Pacific.

AMCAP sees opportunities to expand its operations in areas where it already has a presence while maintaining the existing automotive parts operations and activities to ensure no disruption of supply to local customers.

AHG acquired Covs Parts from the Coventry Group in 2011. The Company restructured the business and has retained the exclusive distribution of Ford and Holden OEM parts in Western Australia within its AMCAP division.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport, Harris Refrigerated Transport, Scott's Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), Higer Bus (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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