



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
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HIGER BUS DISTRIBUTION

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AHG has confirmed it is in negotiations to acquire the distribution rights for Higer buses in Australia. The current distributor WMC was recently placed into voluntary administration. AHG has entered exclusive negotiations to acquire the business from the administrator.

“AHG has had an association with Higer as an import partner to WMC and, with a number of new products being brought to market, we see significant growth potential in the brand. AHG is seeking to acquire the distribution rights for Higer Australia from the administrator,” said AHG Managing Director Bronte Howson.

“Higer produces a range of quality buses that are suitable for the local market as we build the brand’s reputation and sales. That outcome will also benefit existing and future customers of Higer in Australia,” he said.

Any transaction would be subject to OEM approval and formal contracts being concluded.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHG) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand.

The Company is Australia's largest automotive retailer, with dealerships in Western Australia, New South Wales, Queensland and Victoria.

AHG’s logistics businesses operate throughout Australia via subsidiaries Rand Transport, Harris Refrigerated Transport, Scott’s Refrigerated Freightways and JAT Refrigerated Road Services (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), WMC (bus and truck importation and distribution), and KTM Sportmotorcycles and HQVA (KTM and Husqvarna motorcycle importation and distribution in Australia and New Zealand).

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