



AUTOMOTIVE HOLDINGS GROUP

HOLDEN TO CLOSE AUSTRALIAN MANUFACTURING IN 2017

11 December 2013

Automotive Holdings Group (ASX:AHE) advises shareholders that the decision announced by Holden Australia today to end local production in Victoria and South Australia is not expected to have any material impact on the Company's business.

The announcement had been anticipated and AHG managing director Bronte Howson said he was confident the manufacturer's range would remain an important part of the Australian market.

"General Motors remains a leading global manufacturer with a comprehensive selection of models and we are confident they will continue to be an important part of AHG's broad product range," said Mr Howson.

AHG has a strong portfolio of diversified brands with 152 franchises across Australia and New Zealand. The Group represents 12 of the top 13 manufacturers in Australia.

The Group holds twelve Holden dealerships in Queensland, NSW, Victoria, Western Australia and New Zealand.

"About 50% of Holden's current sales are imported vehicles and we expect there will be significant new models in the range after 2018, priced for the Australian market. We are confident our Holden dealerships will continue to play an important role in AHG's operations," said Mr Howson.

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About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Cova (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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