



AUTOMOTIVE HOLDINGS GROUP

Automotive Holdings Group Limited
21 Old Aberdeen Place
West Perth, WA 6005
www.ahgir.com.au
ABN 35 111 470 038

MEDIA STATEMENT

13 March 2014

RESPONSE TO PRESS SPECULATION

AHG wishes to respond to press speculation today regarding the possible sale of its Covs Parts stores in Western Australia.

As previously stated by the company, AHG has a clear strategy of continuing to deliver long term stable earnings growth in its Automotive and Logistics businesses through the expansion of existing operations, establishment of new facilities and targeted strategic acquisitions and divestments.

The company continues to review its portfolio of assets in line with this strategy.

AHG Managing Director Mr Bronte Howson said, "The Covs chain of retail stores is a strategic asset in the West Australian retail auto parts market.

"We have been approached by prospective buyers of the Covs retail stores but at this time we have not concluded any sale. If we do sell the business an announcement will be made in line with relevant market disclosure obligations," he said.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

Corporate:

David Rowland
Company Secretary
Mobile: 0421 661 613
Email: drowland@ahg.com.au

Media:

David Christison
Group Executive Corporate Communications
Mobile: 0418 959 817
Email: dchristison@ahg.com.au